

# United States Senate

WASHINGTON, DC 20510

Friday, May 19, 2017

Dear Teamsters Members,

Thank you for writing to express your concerns regarding the current status of the New York State Teamsters Conference Pension and Retirement Fund. I agree that we must do everything we can to protect promised benefits, particularly for those at or nearing retirement.

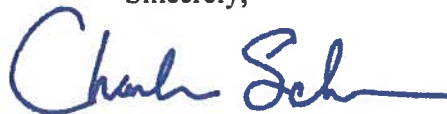
I have long fought to promote retirement security. In 2010, I introduced S. 3006, the Pension Protection Act of 2010, to help workers with pension funds that were devastated by fraud and the recession. I have also defended federal retirement security programs like Social Security and Medicare that keep millions of seniors out of poverty and provide millions more with a livable income during retirement. And I have worked hard to preserve and strengthen the Pension Benefit Guarantee Corporation, despite many attacks from those who would undermine it.

A permanent, long-term solution to stabilizing your Fund and other multiemployer pension plans is going to take bipartisan engagement, and I will be at the forefront of those conversations. However, the Senate Majority has shown little interest in having further discussions about the issue since the Multiemployer Pension Reform Act of 2014 was put in place at the end of 2014.

I will continue to press my colleagues on a bipartisan solution to ensure that federally-backed pension plans provide the needed financial support for retirees who worked hard to earn their pensions.

Again, thank you for contacting me regarding this important issue. Please feel free to contact me or my staff in the future if we can be of further assistance on this or any other matter.

Sincerely,



Charles E. Schumer  
United States Senator